

Oracle

Exam Questions 1Z0-516

Oracle EBS R12.1 General Ledger Essentials



NEW QUESTION 1

ABC Corporation is headquartered in New Dehli with an office in Mumbai. They share the same chart of accounts, calendar, and currency. The Mumbai ledger contains manual adjustments and automated adjustments. The New Dehli office does not need a complete ledger to perform management or statutory reporting.

Which four statements are true in the given scenario? (Choose four.)

- A. The Mumbai ledger is an adjustment-only secondary ledger.
- B. Perform all adjustments in the Mumbai ledger.
- C. Perform all day-to-day transactions in the New Dehli ledger.
- D. Use ledger sets to combine transaction data and adjustment data.
- E. Perform all day-to-day transactions and adjustments in the New Dehli ledger.
- F. Consolidate data in the Mumbai ledger with the New Dehli ledger while reporting.

Answer: ABCD

NEW QUESTION 2

When implementing Subscription Ordering according to the Subscription Ordering Implementation Guide, you are asked to modify the formula for the Price (List) line level attribute.

What must you do to properly modify the formula?

- A. Add an initial condition that tests for a valid price value in the Price field of the BOM Item Definition table with a true value of the valid price value.
- B. Add an initial condition that tests for the Action Code to be either DELETE or TERMINATE with a true value of zero.
- C. Add an initial condition that tests for a valid entry in a specific Subscription Ordering price book with a true value of zero.
- D. Add an initial condition that tests for the Action Code to be either DELETE or TERMINATE with a true value of Part Base Price.
- E. Add an initial condition that tests for a valid price value in the Price field of the BOM Item Mapping table with a true value of the valid price value.

Answer: D

NEW QUESTION 3

What is the correct order of execution of Configuration rules for an attribute that has both Recommendation and Constraint rules written on it?

- A. Recommendation, Constraint, Hiding, Recommended Item
- B. Constraint, Hiding, Recommendation, Recommended Item
- C. Recommendation, Recommended Item, Hiding, Constraint
- D. Hiding, Constraint, Recommendation, Recommended Item
- E. Constraint, Recommendation, Constraint, Hiding, Recommended Item

Answer: D

NEW QUESTION 4

Select two restrictions that apply to consolidating budget balances. (Choose two.)

- A. If the source and target budgets share the same calendar, you must consolidate a specific period to a specific period.
- B. If the source and target budgets share the same start period, you must consolidate a specific period to a specific period.
- C. If the source and target budgets do not share the same ledger, you must consolidate a specific period to a specific period.
- D. If the source and target budgets do not share the same calendar, you must consolidate a specific period to a specific period.
- E. If the source and target budgets do not share the same start period, you must consolidate a specific period to a specific period.

Answer: DE

NEW QUESTION 5

Select two statements that are correct for the secondary tracking segment. (Choose two.)

- A. Only the natural account segment or the balancing segment can be specified as the secondary tracking segment.
- B. Any segment that is specified as the secondary tracking segment also must be specified as the management segment.
- C. Any segment, except the natural account segment or the balancing segment, can be specified as the secondary tracking segment.
- D. This segment will be paired with the balancing segment when generating account balances for retained earnings account, unrealized gains or losses account, and the cumulative translation adjustment account.
- E. This segment will be paired with the natural account segment when generating account balances for retained earnings account, unrealized gains or losses account, and the cumulative translation adjustment account.

Answer: CD

NEW QUESTION 6

Identify three features of Key Flexfields. (Choose three.)

- A. Key Flexfields are used as identifiers for entities.
- B. The Key Flexfield structure comprises Segments.
- C. A Key Flexfield structure consists of multiple code combinations.
- D. Key Flexfields appear as a single-space field enclosed in brackets.
- E. Each segment of a Key Flexfield usually contains meaningful information.

Answer: ABE

NEW QUESTION 7

Which three statements are true about modifying flexfield values? (Choose three.)

- A. The values cannot be disabled.
- B. The value description can be changed.
- C. The effective dates for a value can be limited.
- D. The values can be deleted after they are defined.
- E. The values cannot be modified after they are defined.

Answer: BCE

NEW QUESTION 8

The commerce step "Pending" has four participant profiles in the following order: SalesRep, SalesManager, Owner, and Admin.

The Admin profile allows access with the FullAccess user type. The Owner profile has at performer steps "start" step selected. The step has an auto-forwarding rule.

A FullAccess user with the SalesGroupA and SalesManagerA groups creates a new quote and saves it, which moves the quote to "Pending".

The auto-forwarding rule returned the following two lines: SalesManagerA~Company~SalesManager SalesGroupA~Company~SalesRep

Which profile will be used to display the quote in the "Pending" step to this user?

- A. SalesManager profile
- B. SalesRep profile
- C. Admin profile
- D. Owner profile

Answer: B

NEW QUESTION 9

Identify three ways in which subledgers transfer information to General Ledger. (Choose three.)

- A. balances
- B. batch transfer
- C. detail journals
- D. line-level records
- E. summary journals

Answer: BCE

NEW QUESTION 10

XYZ Company is implementing Oracle at its headquarters in the US. It has operations in Australia, the UK, and China. The Australian and the US operations can share the same chart of accounts segments, and the UK and China operations can share the same chart of accounts segments.

All operations share the same calendar or period-type combination, but not the currency. Each country requires that a separate accounting data be maintained.

Identify the number of legal entities to be created and the number of accounting setups.

- A. Create one legal entity and four accounting setups.
- B. Create four legal entities and one accounting setup.
- C. Create two legal entities and four accounting setups.
- D. Create four legal entities and four accounting setups.

Answer: D

NEW QUESTION 10

During the cutover phase of a project to implement Oracle E-Business Suite Release 12, you are responsible for converting historical account balances into Oracle General Ledger from a legacy system. There is no Account Code Combination setup in the Production Instance.

Identify the setup in the Accounting Key Flexfield structure that is required to perform this conversion.

- A. Define Value Sets and assign them to Segments.
- B. Define Segments in the Accounting FlexField structure.
- C. Qualify one of the Segments as the Balancing Segment.
- D. The Key Flexfield Segments have to be enabled and displayed.
- E. Select the "Allow Dynamic Inserts" check box in the Accounting Key Flexfield structure.

Answer: E

NEW QUESTION 14

Which two items are necessary to migrate between environments? (Choose two.)

- A. Environments must have similar urls (for example, testcustomer and devcustomer)
- B. Environments must be on the same minor release (for example, 2016R2 update 2)
- C. Environments must be on the same major release (for example, 2016R2)
- D. Administrators must have FullAccess logins for both environments
- E. Entities to be migrated must be deployed within 24 hours of the migration

Answer: BD

NEW QUESTION 16

Your client is in the process of closing its first year-end. The client completed the accounting cycle and found that several income statement accounts have a remaining balance. What would be the likely cause of these remaining balances?

- A. Natural accounts were defined as parent values.
- B. Natural accounts were defined to not allow posting.
- C. Natural accounts were defined with an incorrect account type.
- D. Natural accounts were defined to store both statistical and monetary values.

Answer: C

NEW QUESTION 20

Using standard functionality, how do you prevent a user from manually adding or removing rows in an array set?

- A. by hiding the control attribute and marking it as a forced set
- B. by using CSS to hide icons
- C. by hiding the control attribute
- D. by selecting the "Disable user override" property on the configurable array set editor page

Answer: C

NEW QUESTION 24

In the Multi-Org model, which organization type is the highest level that impacts accounting?

- A. Ledger
- B. Operating Unit
- C. Business Group
- D. GRE/Legal Entity
- E. Inventory Organization

Answer: A

NEW QUESTION 29

Which two scenarios can be automated with File Transfer Protocol (FTP)? (Choose two.)

- A. An administrator needs to bulk update attachments on a multiple Commerce Transactions
- B. Every month, an administrator needs to apply changes requested by the marketing department on descriptions for parts in CPQ Cloud
- C. An administrator needs to update Configuration Attribute Value Pricing on a Model and deploy the changes
- D. Every night, an administrator queries the inventory database and updates a CPQ Cloud data table with the new inventory levels

Answer: BD

NEW QUESTION 32

Identify three features of a Balancing Entity. (Choose three.)

- A. Balance sheets are prepared for a Balancing Entity.
- B. A Legal Entity may comprise one or more than one balancing segments.
- C. Multiple Balancing Entities within the same Operating Unit structure is not supported.
- D. A Balancing Entity is represented as a balancing segment value in the accounting flexfield structure.
- E. Oracle E-Business Suite Release 12 automatically secures balancing segment values within your chart of accounts with specific Legal Entities or Operating Units.

Answer: ABD

NEW QUESTION 37

Identify three true statements regarding Multiple Organization reporting. (Choose three.)

- A. Cross Organization reports and multiple Organization reports are the same.
- B. Cross Organization reports can be submitted for a Reporting Level of Ledger.
- C. Multiple Organization reports can be submitted for a Reporting Level of Ledger.
- D. Multiple Organization reports produce outputs for different Operating Units one at a time from a single responsibility.
- E. Cross Organization reports produce outputs across different Operating Units in a single report from a single responsibility.
- F. Multiple Organization reports produce outputs for different Operating Units in a single report output from a single responsibility.

Answer: BDE

NEW QUESTION 41

Choose three required steps while performing the accounting setup in the Accounting Setup Manager. (Choose three.)

- A. Define operating units.
- B. Update accounting options.
- C. Complete the accounting setup.
- D. Define intercompany balancing rules.
- E. Create the accounting setup structure.
- F. Assign balancing segment values to legal entities.

Answer: BCE

NEW QUESTION 43

Based on default values, which statement is false about automatic FTP (File Transfer Protocol) processing in CPQ Cloud?

- A. You must upload file to the automated folder on the FTP server
- B. You must list files in the order in which they should be processed in the upload_list.xml file
- C. FTP uploads are processed every 90 minutes
- D. You can use the Bulk Data service to extract the file format and upload it via FTP automation

Answer: D

NEW QUESTION 47

Identify four consolidation tools. (Choose four.)

- A. Interface Data Transformer
- B. Global Consolidation System
- C. Global Intercompany System
- D. Financial Statement Generator
- E. Applications Desktop Integrator

Answer: ABDE

NEW QUESTION 52

You have implemented a Commerce Constraint rule, which has an Advanced action. While testing, you find that the attribute values specified in the rule are not being constrained, even though the condition is always true.

What are two reasons for this behavior? (Choose two.)

- A. The attribute is used as a condition for a Commerce Hiding rule
- B. Configuration was not deployed after the rule was implemented
- C. Commerce was not deployed after the rule was implemented
- D. The rule is inactive

Answer: AD

NEW QUESTION 57

You have been hired to implement Oracle General Ledger at XYZ Company. They want to have four legal entities to support operations in the US (East), the US (West), the UK, and France.

The chart of accounts and accounting calendar are similar for all entities except France. Only the UK operations want to enable average balances and journal approvals.

What would be the minimum number of setups needed to meet this need?

- A. four
- B. two
- C. one
- D. three

Answer: D

NEW QUESTION 60

In the course of Implementing Oracle General Ledger, you and your customer have created a number of Financial Statement Generator reports in a test environment. These reports have been tested and you are now ready to create them in your production environment. You are ready to run the FSG Transfer program.

What two requirements are necessary to run this program? (Choose two.)

- A. Database links must be defined.
- B. The same ledgers must be defined in both instances.
- C. Enable the FSG: AutoCopy profile option in the production environment.
- D. The same row and column sets must exist in the production environment.

Answer: AB

NEW QUESTION 61

Your customer has sales organizations in two countries.

The customer wants to make sure that users from one country have access only to quotes from that country. How do you achieve this?

- A. Define two groups: Country A and Country
- B. For each step, define two different participant profiles: Profile A and Profile
- C. For each profile, select one matching group.
- D. Hide Transaction Manager in CPQ and make sure that all access to quotes is performed from the CRM system where you can easily define which quotes should be visible for different users.
- E. Define different steps (for example, Pending A and Pending B) for each countr
- F. The participant profile of each step allows access through user groups (either Group A or Group B depending on the step). Using transition rules, make sure that quotes for Country A are always moved to steps belonging to that country.
- G. Define two groups: Country A and Country
- H. Define a participant profile, Sales, for each ste
- I. Define an auto-forwarding rule which returns either "Group A~company~Sales" or "Group B~company~Sales".

Answer: A

NEW QUESTION 66

A Ledger is a financial reporting entity. What is new in Oracle E-Business Suite Release 12 that facilitates generation of accounting entries?

- A. Ledger
- B. Chart of Accounts
- C. Multi-Org Structure
- D. Accounting Convention
- E. Financial Accounting Calendar

Answer: D

NEW QUESTION 71

Identify two features of Oracle Workflow in Oracle E-Business Suite Release 12. (Choose two.)

- A. enhances data security
- B. helps you focus on managing individual business transactions
- C. has each activity in a workflow as a PL/SQL function or a notification or a subprocess
- D. can integrate business functions only between business processes within a single company
- E. can integrate business processes within an enterprise, as well as between different organizations and different systems

Answer: CE

NEW QUESTION 73

All manual journal entries are defaulting to a non-current period. Which step was omitted from the accounting cycle?

- A. updating the period
- B. posting journal entries
- C. consolidating financials
- D. reversing journal entries
- E. translating foreign balances

Answer: A

NEW QUESTION 74

Identify two standard ways to modify the overall integration behavior of CPQ Cloud and Salesforce. (Choose two.)

- A. Use the Site Setup object and CPQ Cloud Commerce Package settings in Salesforce to meet varying customer requirements
- B. Write a Salesforce API to change integration behavior in CPQ Cloud
- C. Use the integration XSLs within the Commerce process to modify integration behavior at the object and field levels
- D. Write a custom BML Util library function in CPQ Cloud

Answer: AC

NEW QUESTION 76

Select two actions that ledger sets permit. (Choose two.)

- A. performing variance inquiries
- B. being used for mass budgets
- C. sending budget balance inquiries
- D. viewing account balances for multiple ledgers in one view
- E. grouping multiple ledgers that share the same chart of accounts and calendar.

Answer: DE

NEW QUESTION 78

What standard functionality would you use to align attribute labels on a configuration screen so that they are evenly distributed vertically?

- A. Add spacers in the Configuration Layout and define spacer height
- B. Add read-only text area attributes in the layout with the required dimensions
- C. Add HTML attributes and use `
`
- D. Use CSS

Answer: C

NEW QUESTION 81

Sam, the CFO of XYZ Company, finds that in the expenditure budget of the current year, there are many funds available in the stationery account, whereas there is not much amount left for employee travel expenses.

Sam instructs the budget analyst John to transfer 80% of the stationery account to the travel expenses account.

situation and clarifies it to John.

Choose what Sam would have explained to John.

- A. There must be some budgetary control enabled on the travel expenses, and a transfer can be made only after a funds check.
- B. There must be some budgetary control enabled on the stationery account, and a transfer can be made only after a funds check.
- C. There must be some budgetary control enabled on the stationery and travel expenses accounts, and a transfer can be made only after a funds check.
- D. It is not possible to transfer amount from one account to another unless the absolute amount is known. So John should have calculated 80% of the stationery account and then tried to make the transfer.

Answer: B

NEW QUESTION 83

Consider the following requirements for integration with Salesforce:

- Transaction information needs to be pushed back to Salesforce and synchronized.
- You must be able to synchronize a transaction with up to 1,000 lines back to the Opportunity Product object in Salesforce.

On the basis of these requirements, which three XSL sets should you use to provide the integration?

- A. SFDC Opportunity - Upload
- B. SFDC Quote – Process Updates
- C. SFDC Products – Upsert All (200, 400, 600, 800, 1000)
- D. SFDC Opportunity – Import
- E. SFDC Quote - Upsert

Answer: C

NEW QUESTION 86

Scott is implementing Oracle General Ledger for ABC Corporation. He needs help as he creates the accounting setup. Which two are true for the creation of the accounting setup? (Choose two.)

- A. Assigning legal entities to accounting setups is compulsory.
- B. After the subledger accounting method is assigned, it cannot be changed.
- C. Before completing the accounting setup, secondary ledgers and currency can be deleted.
- D. A calendar cannot be assigned if it contains gaps between periods or it does not have a full fiscal year defined.

Answer: CD

NEW QUESTION 91

In Commerce, what is the order of operations for the standard Modify sequence?

- A. Modify tab, Advanced Default function, Formulas, After Formulas Advanced Modify function
- B. Modify tab, Before Formulas Advanced Modify function, After Formulas Advanced Modify function
- C. Modify tab, Before Formulas Advanced Modify function, Formulas, After Formulas Advanced Modify function
- D. Before Formulas Advanced Modify function, Formulas, After Formulas Advanced Modify function
- E. Integration, Before Formulas Advanced Modify function, Formulas, After Formulas Advanced Modify function

Answer: C

NEW QUESTION 96

The Health Department of the United Kingdom is using the cash basis of accounting. After the recent elections, the new government has decided to implement Oracle General Ledger.

They want to change the accounting method to accrual basis. However, they also want to maintain the cash basis of accounting for reporting purposes. As an implementation consultant, what one recommendation would you make to meet the above requirement?

- A. Create two primary ledgers with the standard cash method.
- B. Create two primary ledgers with the standard accrual method.
- C. Create a primary ledger with standard cash, and a reporting ledger with standard accrual.
- D. Create a primary ledger with the standard accrual method, and a reporting ledger with standard cash.
- E. Create a primary ledger with standard accrual, and the secondary ledger with the standard cash methods.

Answer: E

NEW QUESTION 99

Which two parameters facilitate cross organization reports in a Multi-Org environment? (Choose two.)

- A. Ledger
- B. Legal Entity
- C. Operating Unit
- D. Reporting Level
- E. Reporting Context

Answer: DE

NEW QUESTION 103

Select three criteria that are required to assign multiple legal entities to the same accounting setup. (Choose three.)

- A. have similar ledger processing options
- B. open and close periods simultaneously
- C. have tax requirements that are specific for a legal entity
- D. require autonomous document sequencing for a legal entity
- E. operate in a country that allows multiple legal entities to share the same primary ledger and ledger attributes

Answer: ABE

NEW QUESTION 108

ABC Corp. has determined its Accounting Key Flexfield structure for the implementation of Oracle E-Business Suite Release 12. The Accounting Key Flexfield structure contains five Segments: Company, Business Unit, Department, Account, and Product. They have the following requirements:

(1) The Department values should be based on the Business Units.
(2) They want to produce a quarterly Balance Sheet for each Company. Which three statements are true? (Choose three.)

A. The Product Value Set is dependent on the Accounts.
B. The Business Unit Value Set is defined as Independent.
C. The Account Segment has a Value Set with no Validation.
D. The Company Segment is qualified as the Balancing Segment.
E. The Department Segment is qualified as an Intercompany Segment.
F. Cross-validation rules are required to enforce dependency of Departments on the Business Units.

Answer: BDF

NEW QUESTION 112

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