



Oracle

Exam Questions 1Z0-518

Oracle EBS R12.1 Receivables Essentials

NEW QUESTION 1

The organization that Receivables uses to validate items is set up using_____.

- A. the AR: Items Flexfield Mode profile option
- B. the AR: Allow Manual Invoice Lines profile option
- C. the AR: Item Validation Organization profile option
- D. item validation organization In the OM Parameters window

Answer: C

NEW QUESTION 2

After registering new data sources, you must complete your Bill Presentment Architecture by creating database views. How many database views can you create for each data source?

- A. one
- B. nine
- C. three
- D. unlimited

Answer: A

NEW QUESTION 3

Your functional end users are perplexed by the contents of the AutoInvoice Execution report. They needed expert guidance and cause to you. You look at the report and see that the Interface Lines section of the report shows the following:

Selected: 9

Successfully Processed: 8

Failed Validation: 0

What is the likely reason for this?

- A. An adjustment update of an old Invoice Is Included In this batch.
- B. The General Ledger (GL) code combination 10 failed the cross validation rules.
- C. A debit memo for an Invoice and the Invoice itself were submitted In the same batch tr\6 the debit memo Is selected first.
- D. A credit memo for an Invoice and the invoice Itself are submitted In the same batch and the credit memo Is selected first.
- E. The GL code combination segment value for the cost center was valid in the prior calendar month but is end-dated a day earlier.

Answer: D

NEW QUESTION 4

Your client has set up Oracle Lease Management (OLM) and Oracle Credit Management (OCM) without scoring models. Which three tasks can be successfully completed by Oracle Workflow in OCM without manual intervention? (Choose three.)

- A. creating a case folder
- B. calculating a credit score
- C. creating a credit application
- D. creating a final credit recommendation
- E. sending notifications to the credit scheduler

Answer: ACE

NEW QUESTION 5

A clerk from ABC Inc. receives a customer receipt that does not have sufficient Information to identify the customer or invoice. Which is the correct method of entering the receipt In Oracle Accounts Receivable?

- A. Enter the receipt as an unapplied receipt.
- B. Enter the receipt as an unidentified receipt.
- C. Enter the receipt as an on-account receipt.
- D. Enter the receipt as a miscellaneous receipt.
- E. Enter the receipt by applying it to a dummy customer account.

Answer: B

NEW QUESTION 6

MT Services has several operating companies set up as balancing segment values In Its chart of accounts. There is only one sales tax rate that is applicable to its services. However, for accounting purposes, MT Services must track the sales tax by operating company. Except for some government agencies that are customers, sales tax is applicable to all customers. The controller wants to know the minimum setup steps that MT Services must perform. Choose the three minimum setups needed in Receivables and E-Business Tax to charge sales tax. (Choose three.)

- A. tax groups
- B. location sales tax
- C. AutoAccounting for tax
- D. tax classification codes
- E. assigning tax code to transaction type
- F. tax exemptions for customers and customer sites

Answer: BCF

NEW QUESTION 7

Organizations have unique credit policies that aid for managing their collections and establishing relationships with customers. Describe the two dimensions on which Oracle Credit Management is based. (Choose two.)

- A. various customer credit classifications
- B. various credit review types identified by collectors
- C. various analysis of prior billing period and receipt history of customers
- D. various analysis of customers on the basis of the aging of their outstanding balances

Answer: AB

NEW QUESTION 8

How many data source views can you register for the Lines data source in Bill Presentment Architecture?

- A. five
- B. one
- C. nine
- D. seven

Answer: B

NEW QUESTION 9

Select four processes that are facilitated by the credit management workflow. (Choose four.)

- A. gathering prospect credit data
- B. analyzing prospect credit data
- C. gathering organization account credit data
- D. implementing credit decisions for individuals
- E. implementing credit decisions for organizations
- F. analyzing customer account credit data for Individuals

Answer: ABCE

NEW QUESTION 10

BT Inc. Is Implementing Oracle Accounts Receivable to Interface with an external non-Oracle legacy billing system. The client wants Receivables to generate accounting entries, Instead of sending accounting data through the Interface.

Identify four setup items that are used by Receivables to generate the General Ledger (GL) code combinations. (Choose four,)

- A. AutoAccounting
- B. transaction type
- C. accounting rules
- D. transaction source
- E. customer bill-to site
- F. standard memo line

Answer: ABEF

NEW QUESTION 10

Your client has requirements to enter customers, suppliers, and remit-to addresses In countryspecific formats for the United States, United Kingdom, and Ireland. Which are the three steps required to set up new flexible address formats in Oracle Applications? (Choose three.)

- A. creating address style lookup
- B. creating flexible address code
- C. setting up the "Default Address" profile option
- D. assigning address style to a specific country
- E. setting up flexible address format in a descriptive flexfield

Answer: ADE

NEW QUESTION 11

To create a party paying relationship, the relationship type must be hierarchical and the party type must be_____.

- A. child
- B. parent
- C. person
- D. organization
- E. person or organization

Answer: D

NEW QUESTION 12

Which three statements are true about AutoInvoice? (Choose three)

- A. it determine the General Ledger (GL) accounts by using AutoAccounting.
- B. It imports Invoices that have only transaction types that are of the "Imported* translation class.
- C. It determine the GL accounts from the rows in the RA_INTERFACE_DISTRIBUTIONS_ALL table.
- D. It determine whether the invoice should have open or closed status on the basic of the line amount.
- E. It uses the AutoInvoice clearing account if it cannot determine the Receivable account by using AutoAccounting,
- F. It uses the AutoInvoice clearing account if it price multiplied by quantity does not equal the total amount for a line.

Answer: ACF

NEW QUESTION 15

Select three features that Multi-Org provides to satisfy business needs. (Choose three.)

- A. secures user access to data
- B. supports fixed asset management
- C. procures from one Legal Entity and receives in another
- D. supports multiple language installations of Oracle Applications
- E. supports any number of business units within a single installation

Answer: ACE

NEW QUESTION 16

ABC Corp. uses Orade E-Business Suite Release 12 and wants to design an Order Status Web inquiry screen to make order statuses visible to its customers online.

Hon can ABC Corp. ensure that customers view only their individual order statuses?

- A. by securing attributes for each customer
- B. by excluding attributes for individual customers
- C. by assigning a separate attribute value for INTERBNAL_CONTACT_ID
- D. by assigning the same attribute value for CUSTOMER_CONTACT_ID

Answer: A

NEW QUESTION 20

Which three statements are true about modifying flexfield values? (Choose three.)

- A. The values cannot be disabled.
- B. The value description can be changed.
- C. The effective dates for a value can be limited.
- D. The values can be deleted after they are defined.
- E. The values cannot be modified after they are defined.

Answer: BCE

NEW QUESTION 21

Which three statements are true about Oracle Workflow and Oracle Alerts? (Choose three.)

- A. Alerts can perform only one action.
- B. Workflow can support complex conditional
- C. Alerts can be configured for any frequency of occurrence.
- D. Workflows can wait for a user response during an activity.
- E. Alerts can perform multiple actions in a sequence that you specify.
- F. Alerts run only when a database record is either updated or created

Answer: BDE

NEW QUESTION 22

What are the three elements involved in submitting a concurrent request? (Choose three.)

- A. selecting Operating Unit
- B. selecting report language
- C. providing completion option
- D. defining a submission schedule
- E. selecting the request or request set to be submitted

Answer: CDE

NEW QUESTION 25

Identify four features of Workflow Monitor. (Choose four)

- A. enables you to view your workflows
- B. enables you to modify a workflow definition file
- C. enables you to download a workflow definition file
- D. displays status information for the process instance
- E. enables administrators to perform control Operations
- F. enables you to search for a workflow process instance
- G. provides only summary-level information about individual activities of a workflow process

Answer: ADEF

NEW QUESTION 26

Identify the component in Subledger Accounting the enables you to meet the requirements for multiple accounting representations for an event.

- A. Event Definition
- B. Event Classification
- C. Subledger Accounting method
- D. Application Accounting Definition

Answer: D

NEW QUESTION 27

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